

**MEDIA RELEASE**

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**Frost & Sullivan and TERI to Honor Sustainable Development Practices at the Sustainability 4.0 Awards 2018**

*Nominations for the Awards are open till November 30, 2017*

**Mumbai, India, November 17, 2017** – [Frost & Sullivan](#) and [The Energy and Resources Institute \(TERI\)](#) have come together once again to recognize enterprises and emerging innovators leading the change in the sustainability space. The ninth edition of '[Sustainability 4.0 Awards](#)' will be held on **June 01, 2018** at Hyatt Regency, Mumbai. The awards aim to acknowledge the top-performing companies that have augmented their focus on excellent sustainability strategies and extended efforts toward building a holistic business, society and environment.

TERI has joined hands with Frost & Sullivan to attain the common goal of recognizing companies with best practices in sustainability. It aims at assisting adoption of sustainable development practices in the organizations and recognize the efforts of front runners through a healthy benchmarking process.

Companies interested in participating in this edition of the awards need to submit their nominations by **November 30, 2017**. To know more about the awards or to participate, please mail to Srinidhi S. Rao at [SrinidhiR@frost.com](mailto:SrinidhiR@frost.com) with your full name, company name, title, telephone number and company e-mail address, or please log on to the event website for more details - <http://sustainability4awards.org/>.

Talking about the awards program this year, **Nitin Kalothia**, Director, Sustainability Initiatives Practice, Frost & Sullivan said, "Excellence in sustainability is a journey of continuous improvement. In its ninth year, the Sustainability 4.0 Awards has come a long way from businesses thinking of sustainability to businesses that are seeking ways to be more sustainable and inclusive in their activities. The awards program is designed with an objective to recognize and celebrate the enterprises that are leading the way to a sustainable future. We strongly believe such organizations are role models that inspire others to follow suit. Partnering with TERI has further fostered our commitment and action plan on this journey."

Partnering with Frost & Sullivan for the Sustainability 4.0 Awards 2018, **Puneet Chandra**, Senior Director, TERI said, "In a world where energy and carbon emissions are constrained, every business must take resource productivity seriously. Business as usual is not an option now. It is equally important that the efforts of businesses in this direction are recognized and appreciated at platforms that facilitate knowledge and practice sharing."

The awards assessment framework has four major parameters and 13 sub-parameters based on which the efforts of front runners are recognized, which involves a thorough benchmarking process. The model also takes into consideration global sustainability frameworks and future requirements of reporting. The award program has three levels of recognition – 'Believers', 'Challengers' and 'Leaders' with respective, predefined qualifying scores. The top two highest scoring companies (overall) will be recognized with 'Sustainable Business of the Year' and 'Sustainable Business of the Year - 1st Runner-up' awards, respectively.

The awards also include 'Safety Excellence Awards' honoring companies working toward creating a safe workplace and imbibing a culture encouraging safety at all levels within the organization. The Safety Excellence Awards assessment model has five major parameters – Safety Management, Process Safety, Equipment Safety, People Safety and Occupational Health.

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The application is open to companies in India and the Middle East (covering the Kingdom of Saudi Arabia, the United Arab Emirates, Bahrain, Oman, Kuwait, Qatar, Lebanon and Egypt) across the following sectors:

- Manufacturing
- Logistics
- Hotels
- IT and ITES
- KPO
- BPO
- Banking, Financial Services and Insurance
- Construction
- Telecommunications
- Healthcare

The awards platform instituted in 2009 has evolved in its scope and boundary ever since its inception. It has been through a series of transformation in the scope of assessment, sector coverage and the program title. The focus has enhanced to cover all elements of a sustainable organization instead of heavily focusing on environment sustainability.

This event is supported by media partners – Commercial Vehicle, Ecargolog, Energetica India, Manufacturing Today, MTLEXS, Sustainability Next, The CEO Magazine and The Smart CEO.

### About Frost & Sullivan

Frost & Sullivan, the Growth Partnership Company, works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants. For more than 50 years, we have been developing growth strategies for the global 1000, emerging businesses, the public sector and the investment community. Is your organization prepared for the next profound wave of industry convergence, disruptive technologies, increasing competitive intensity, Mega Trends, breakthrough best practices, changing customer dynamics and emerging economies?

### About TERI

The Energy and Resources Institute (TERI) is a leading think tank dedicated to conducting research for sustainable development of India and the Global South. TERI was established in 1974 as an information center on energy issues. However, over the following decades, it made a mark as a research institute, whose policy and technology solutions transformed people's lives and the environment. TERI's key focus lies in promoting clean energy, water management, pollution management, sustainable agriculture and climate resilience. TERI's Council for Business Sustainability connects its research work with the corporate sector. The Council guides the Indian corporates to frame and implement their sustainability agenda.

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