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### **Frost & Sullivan and TERI Deliberate Global Sustainability Requirements and Inclusive Development across Industries at the India Sustainability Leadership Summit 2018**

*The Summit was followed by the “Sustainability 4.0 Awards”, which recognized 18 winners showcasing transformational growth focusing on environment, sustainability and safety excellence*

**Mumbai, India - June 05, 2018** – [Frost & Sullivan](#) and [The Energy and Resources Institute \(TERI\)](#) co-hosted the “India Sustainability Leadership Summit 2018” and the 9th edition of “Sustainability 4.0 Awards 2018” on June 01, 2018 in Mumbai.

The day commenced with ‘[India Sustainability Leadership Summit](#)’ where industry experts and dignitaries from various establishments and Government bodies deliberated ideas, solutions, and technologies across industry verticals toward building sustainable economies. Visionaries and business leaders further discussed various programs and schemes launched and implemented by the Government of India for achieving Sustainable Development Goals (SDG) across economic, social and environmental pillars. The distinguished panelists represented companies that undertook initiatives and actively integrated sustainability principles into their business culture. The sessions also highlighted the importance of empowering communities, local authorities and governing bodies to implement sustainable living, and deliberated on the need for social development and environment protection, impact of grid management, climate-smart agriculture and quantification of risks.

Welcoming participants this year, **Raghavendra Rao**, Senior Vice President, Frost & Sullivan said, “‘Respect and Care for Earth AND Community of Life’ is fundamental to drive sustainable development. Change in habits and practices at an individual level are critical for adoption of sustainable development in nations and organizations, and individuals must commit to sustainable development to have a realistic chance of making it happen. It cannot be an initiative driven by few! Integrated sustainability approach across the value chain and across various sectors is the need of the hour. The role of the government in creating policy and awareness must be supplemented by adequate empowerment of local governing bodies. Benefit to the local community is the first step toward willful adoption and propagation of sustainable activities.”

Encouraged by the initiatives taken by various companies across industries, **Dr. Ajay Mathur**, Director General, TERI said, “Sustainability considerations are beginning to form an integral part of commercial normality and increasingly of competitiveness. Businesses are slowly but surely moving toward business models that are focused on the 4Ps – People, Planet, Purpose and Partnership. The assessment results clearly indicate that companies that achieve their environmental and social performance also reflect better financial performance and create long term value for their shareholders.”

Frost & Sullivan’s Senior Partner & Managing Director, APAC - Manoj Menon presented ‘**Driving Sustainability – A Frost & Sullivan’s Perspective**’ and discussed the importance of sustainability centered business models backed by disruptive technologies, mega trends, and convergence of industries.

Risks, market-based opportunities, stakeholder expectations, pressures of legislation are some of the elements that drive the sustainability agenda. The session on “**How do we Link Business Risks and Sustainability Imperatives with Financial and Non-financial resources**”, moderated by Ajai Malhotra,

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Distinguished Fellow, TERI, elaborated on managing risks and developing adaptive strategies in order to implement apt investment decisions for long term capacity building.

Dr. Suneel Pandey, Director – Environment & Waste Division, TERI conducted a workshop on **“Waste to Asset – Collaboration with all stakeholders”** that demonstrated a holistic approach to managing waste in the value chain. The interactive workshop highlighted the various solutions through resource conservation like refurbishing and repairing concepts, value added recovery from waste, diverting waste from landfills etc.

Inspiring success stories were also shared by companies like Punchline Energy Pvt. Ltd., Vision EarthCare Pvt. Ltd., Bamboo Products Pvt. Ltd. etc. Their presentations showcased diverse new business models, strategies, and best practices redefining the functioning of the business ecosystem.

The Summit witnessed several senior industry doyens such as Dr. Ajay Mathur, Director General, TERI; PK Nagpal, Executive Director-Corporation Finance Department, SEBI; RR Rashmi, Former Special Secretary, Ministry of Environment, Forests and Climate Change, Government of India and Distinguished Fellow, TERI; Srinath Komarina, President, Responsible Banking, Yes Bank Ltd.; Satish Mandhana, Managing Partner – Private Equity and Sustainable Initiatives, IDFC Alternatives Ltd., to name a few.

The evening concluded with the ninth edition of the **“Sustainability 4.0 Awards 2018”**, a platform instituted in 2009 that has since evolved in scope and boundary. In 2016, Frost & Sullivan partnered with The Energy and Resources Institute (TERI) to drive the common agenda and mission “to assist adoption of sustainable development practices through a healthy benchmarking and recognition process”, and has since partnered with it for this program.

The Sustainability 4.0 Awards assessment model comprises four major parameters (4P Model) and 13 sub-parameters, recognizing the efforts of front runners via a thorough benchmarking process. The model also takes into consideration global sustainability frameworks and future requirements of reporting. This year’s Sustainability 4.0 Awards were presented to companies in three major categories: Leaders, Challengers and Believers. **“Mahindra & Mahindra Limited”** received the **Sustainable Factory of the Year Award** along with the **“Safety Excellence Award - Mega Large Business, Automotive Sector”**. To access the complete list of award recipients, please [click here](#).

The event witnessed more than 100 industry frontrunners in attendance and was supported by media partners - Commercial Vehicle, Ecargo Log, Energetica India, Manufacturing Today, Mtlelex, Smart CEO, Sustainability Next and The CEO Magazine.

To know more about Sustainability 4.0 Awards 2018 and its methodology, please log onto <http://www.sustainability4awards.org/>. To participate in the 2019 edition of the awards or to know more about the awards program, please reach out to Priya George at [priyag@frost.com](mailto:priyag@frost.com) or Preeti Bathla at [businesscouncil@teri.res.in](mailto:businesscouncil@teri.res.in) with your full name, company name, title, telephone number and company e-mail address.

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**Recipients of the Sustainability 4.0 Awards 2018**

S. No.	Award Title	Award Recipient	Location
1	Sustainable Factory of the Year Award	Mahindra & Mahindra Limited	Igatpuri
2	Leaders Award - Mega Large Business, FMCG Sector	Mondelez India Foods Private Limited	
3	Leaders Award - Mega Large Business, Process Sector	Indian Oil Corporation Limited	
4	Leaders Award - Large Business, Process Sector	ACC Limited - Gagal Cement Works	Gagal
5	Leaders Award - Large Business, Process Sector	Henkel Adhesive Technologies India Private Limited	
6	Leaders Award - Mega Large Business, Metals Sector	Hindalco Industries Limited	
7	Leaders Award - Mega Large Business, Metals Sector	Hindustan Zinc Limited - Chanderiya Lead Zinc Smelter	Chanderiya
8	Leaders Award - Mega Large Business, Metals Sector	Bharat Aluminium Company Limited	Korba
9	Leaders Award - Mega Large Business, Automotive Sector	Maruti Suzuki India Limited	
10	Leaders Award - Large Business, Auto Ancillary Sector	Lucas TVS Limited	
11	Leaders Award - Medium Business, Engineering Sector	Schneider Electric India Private Limited	
12	Leaders Award - Mega Large Business - Service Sector	Genpact India	
13	Challengers Award - Large Business, Process Sector	UPL Limited, Unit 2	Ankleshwar
14	Challengers Award - Mega Large Business, Engineering Sector	L&T Hydrocarbon Engineering	
15	Challengers Award - 1st Runner Up - Mega Large Business, Metals Sector	Vedanta Limited - Sterlite Copper	Silvassa
16	Challengers Award - 1st Runner Up, Large Business, Process Sector	UPL Limited, Unit 1	Ankleshwar

**Recipients of the Safety Excellence Awards 2018**

S.No.	Award Title	Award Recipient	Location
1	Safety Excellence Award - Mega Large Business, Automotive Sector	Mahindra & Mahindra Limited	Igatpuri
2	Safety Excellence Award - Mega Large Business, Metals Sector	Hindustan Zinc Limited - Chanderiya Lead Zinc Smelter	Chanderiya

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### About Frost & Sullivan

Frost & Sullivan, the Growth Partnership Company works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants. For more than 50 years, we have been developing growth strategies for the global 1000, emerging businesses, the public sector and the investment community. [Contact us: Start the discussion](#)

### About TERI

The Energy and Resources Institute (TERI) is a leading think tank dedicated to conducting research for sustainable development of India and the Global South. TERI was established in 1974 as an information center on energy issues. However, over the following decades, it made a mark as a research institute, whose policy and technology solutions transformed people's lives and the environment. TERI's key focus lies in promoting clean energy, water management, pollution management, sustainable agriculture and climate resilience. TERI's Council for Business Sustainability connects its research work with the corporate sector. The Council guides the Indian corporates to frame and implement their sustainability agenda.

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